



Australian Institute of
Project Management

2019
ANNUAL
REPORT

AIPM's Objective

To drive project management professional practice as a key enabler of sustainable economic and social outcomes for the national benefit.

Our Goals:

- ❖ To promote, develop and monitor competence in the practice of project management by individuals and organisations.
- ❖ To inculcate the highest standards of ethics and professional conduct among members.
- ❖ To lead the integrated research agenda for the evolution of all aspects of the Project Management Value Chain.
- ❖ To develop, maintain and provide input to competency standards in project management.
- ❖ To assure the alignment and accreditation of all curricula to project management industry standards and practices.
- ❖ To promote the formulation of effective policies on project management and related matters.
- ❖ To extend the knowledge and understanding of project management in the community.

AIPM's Values



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For the audited 2019 Financial Report please visit www.aipm.com.au/about-us/governance/annual-report

AUSTRALIAN INSTITUTE OF PROJECT MANAGEMENT

A not-for-profit Australian public company limited by guarantee

ABN: 49 001 443 303

Registered Office and Principal Place of Business

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North Sydney NSW 2060



The early results are promising. We have been successful in dramatically reducing the rate of decline in member numbers, forecasting to return to a positive growth trend in 2020.



Investing in AIPM's future

This has been a year of investment in AIPM's future. Investing in our organisational partner strategy, creating new products and services and developing better member engagement software. The early results are promising. We have been successful in dramatically reducing the rate of decline in member numbers, forecasting to return to a positive growth trend in 2020.

Despite the year including two state elections, a Federal election and a sluggish economy, our events were well attended by both members and non-members across our eight Chapters. In fact, the National Conference attendance was at its highest level in 5 years! About 30% of our members attended at least 1 event or participated in a webinar over the year.

The growing number of institutions offering courses in project management reflects the ever-increasing standing of project management as a profession. We have now certified 91 vocational, higher education and executive short courses and have developed a tailored Academic Partner package which has already been taken up by five universities.

Our new competence self-assessment, PROMA 3, has been of particular interest to organisational partners. We expect strong demand for this new product and a subsequent increase in uptake of certifications during 2019-20. As at June 30, 42% of members were certified.

We also piloted the new Future Figures Project Leadership Masterclass product for roll out this year, further expanding our offering and sources of income, while lifting the standard of project management throughout Australia.

So, while we are yet to realise the financial benefits of our recent investments, we believe our member and organisational partner numbers will grow and that we will be in surplus for the 2019-20 financial year.

Of course, our successful efforts at AIPM would not be possible without our extensive base of member volunteers who are passionate about project management. Thank you to all our members, supporters and organisational partners for your contribution towards AIPM's important work.

Thanks also to our hard-working staff and dedicated Board members who help make our mission a reality. In particular, sincere thanks to Andrew Madry for his time as interim CEO over the year, and Louise Lloyd, who was Deputy CEO, and then Acting CEO. The Board extends its thanks to both for a job well done and wishes them every success in the future.

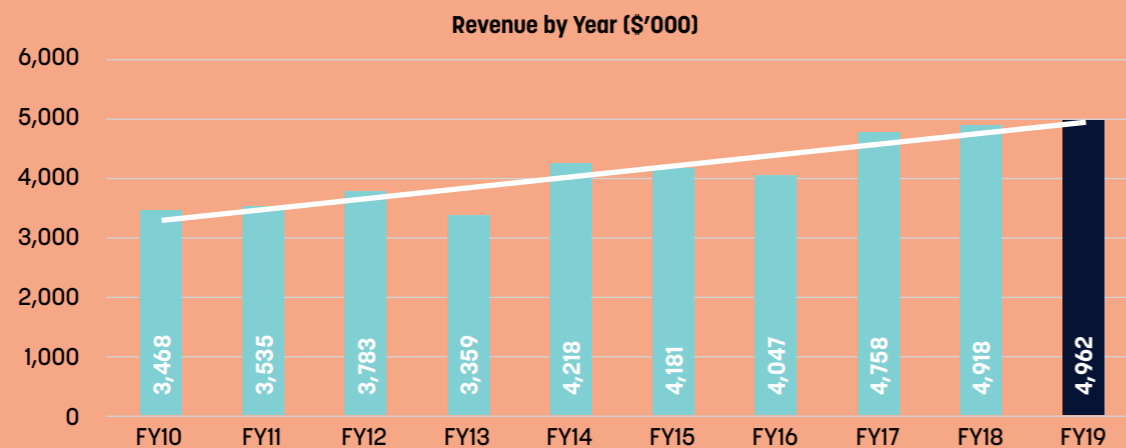
As our membership continues to expand across a more diverse range of industries, more than ever before, project management is demonstrating its importance to the Australian economy and society, and we look forward to a successful year in 2020!



MICHAEL KING
 FAIPM CPPD, Chair of the Board
 Australian Institute of Project Management.



Revenue from operating activities has grown by 43% over the last 10 years.



Leveraging our investment for a bright future

This year AIPM will capitalise on the investment and hard work of the last 18 months.

While we endeavour to help members achieve their professional goals, we will also focus on ensuring project management is a key enabler of sustainable economic and social outcomes for Australia.

Our membership is derived from an increasingly diverse range of industries, expanding beyond the traditional defence, construction and IT, into all levels of government, health and the legal profession, to name but a few. In 2020 we will be progressively rolling out a new platform that will enable us to expand our budding number of Communities of Practice (CoP) to an on-line forum. This will allow national sharing of discussions, podcasts, learnings and best practice resources for specific sectors of our membership, be that aligned to an industry, or an age, or experience cohort!

In response to feedback from the 2019 Member Survey, members now have access to project delivery templates from PRAXIS (on our website) and our new quarterly digital member magazine. I hope many of you will contribute to this magazine in the coming year.



We will, of course, continue to enhance our professional development and advancement over the coming year. On the international front, we are increasing our alliance with the UK Association for Project Management, to develop a straightforward pathway for our members to the new Chartered status.

This year we intend to build our advocacy efforts and continue to partner with credible organisations to research trends in project management and to link its worth to Australia's GDP. We will be making submissions to government as and when the opportunities arise.

Revenue from operating activities has grown by 43% over the last 10 years, however, we cannot ignore our current financial position. We will continue to look to build efficiencies in the business, and not only expand our organisational partnerships, but look at where we get the 'best bang for our buck'. We are seeking to reduce our tax liabilities by applying for payroll tax exemption.

And we will stop doing things that don't deliver sufficient value to either members, partners, AIPM or society. For example, we will no longer be a certifying body for IPMA as it has become uneconomic and we will channel those wanting to re-certify to the appropriate channels.

Finally, as we move into the third decade of the 21st century, this year we will be working on the new strategic plan for 2020 to 2023. We will, of course, be incorporating feedback and ideas from Chapters and members, as well as considering what member organisations like AIPM will become in the new digital world that awaits!



ELIZABETH FOLEY
 MAIPM, Chief Executive Officer
 Australian Institute of Project Management

As the national peak body for project management, AIPM supports its members through their project management career, maximizing their project knowledge, competency and performance.

AIPM provides members with a pathway to professionalise their role as a project manager through a range of competency-based development stepping-stones, helping them to actualise their career ambitions in project leadership and build industry connections by networking with peers at events and CoP's.

Members also benefit from having access to the latest project management insights, resources,

a mentoring program, and curated project management job opportunities.

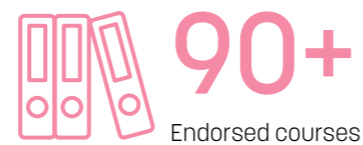
AIPM engages with organisations to support the development of project leaders in:

- ◆ successfully executing projects; and
- ◆ delivering to strategic objectives.

AIPM works with industry and government bodies to advocate for project leadership excellence.

Highlights and achievements in 2018/2019

Major achievements at a glance:



2019 Member Satisfaction Survey data

Member retention and growth

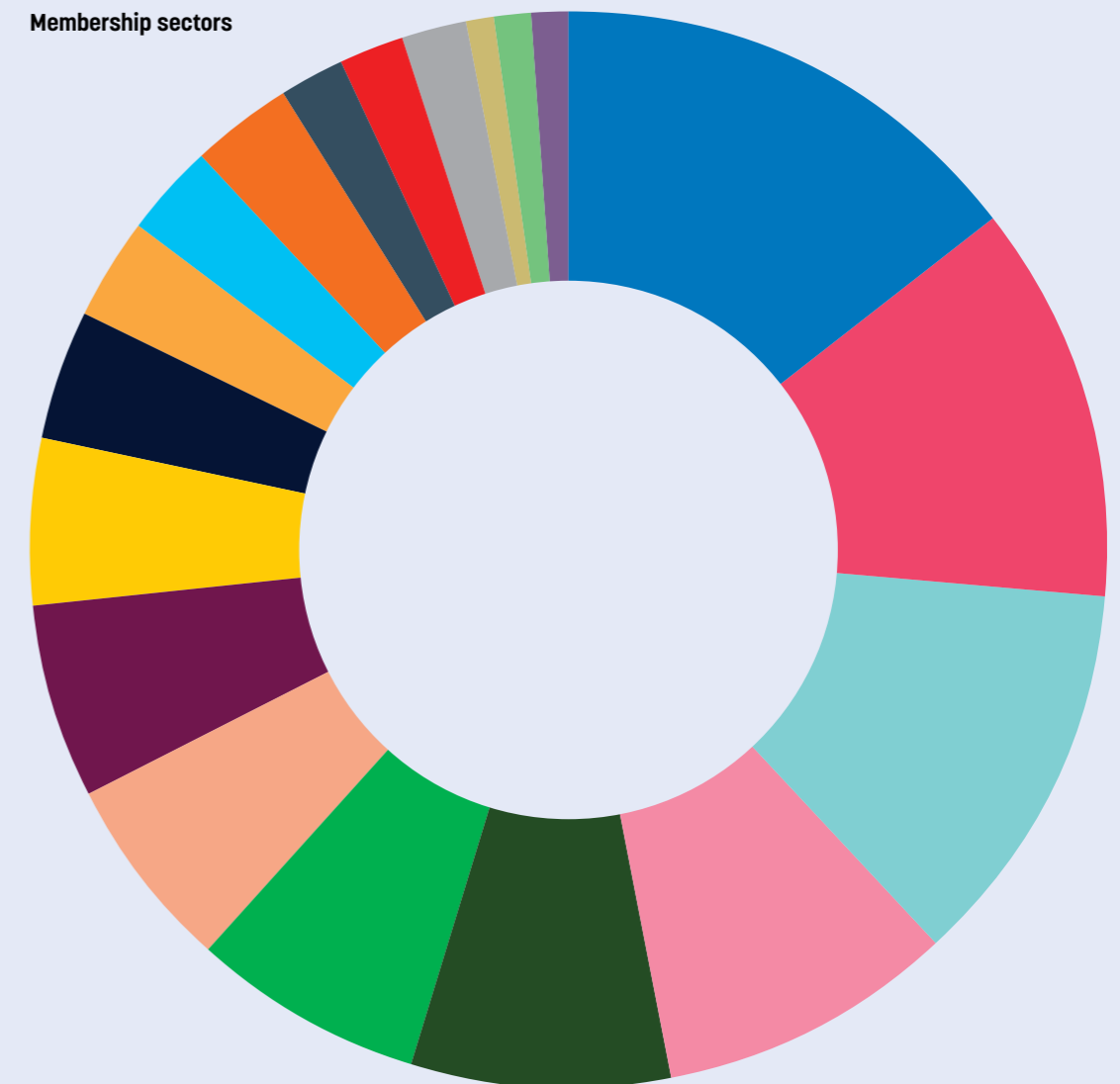
In 2019 we have seen an increase in new members and a reduction in membership net loss in comparison to the prior year.

While we have successfully reduced the rate of decline in member numbers across the board, we need to continue to build awareness and relevance as our member base evolves across a broad

base of industries and emerging areas. These include health, professional services, transport and logistics, as well as a broader diversity of member demographics.

Now it is time to increase our reach to individual members and additional organisations in these industries.

Membership sectors



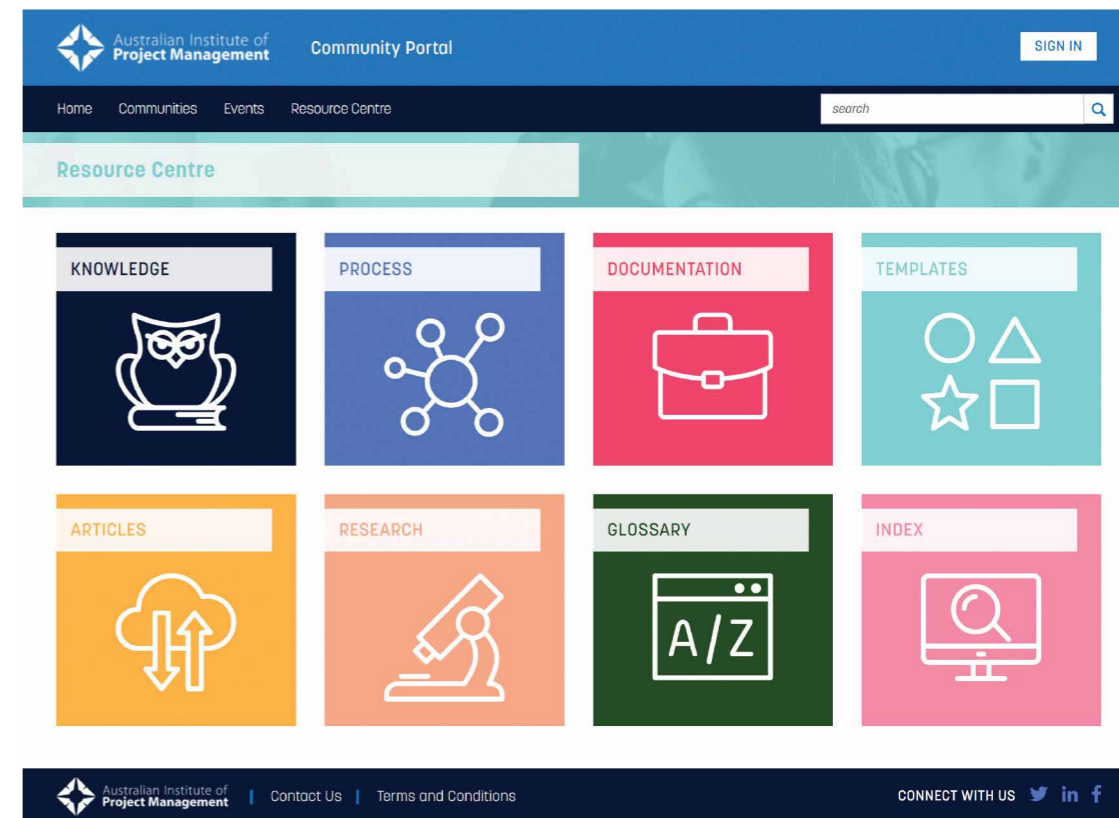
- Construction **15%**
- Defence **12%**
- Professional, Scientific and Technical Services **12%**
- Electricity, Gas, Water and Waste Services **9%**
- Information Media and Telecommunications **8%**
- State Government **7%**
- Other **6%**
- Education and Training **6%**
- Federal Government **5%**
- Local Government **4%**
- Transport, Postal and Warehousing **3%**
- Financial and Insurance Services **3%**
- Mining **3%**
- Public Administration and Safety **2%**
- Manufacturing **2%**
- Health Care and Social Assistance **2%**
- Administrative and Support Services **1%**
- Agriculture, Forestry and Fishing **1%**
- Retail Trade **1%**



AIPM Community Portal

AIPM has commenced rolling out its Community Portal; an online platform for members to communicate, collaborate and learn from their project management peers. It will allow for a variety of groups such as CoP's, Chapter Councils, Board and staff, that can meet online,

in private or public. It will allow members to share files, ideas, links and communicate with each other. It also houses all our resources that have been provided by Praxis Framework. This also includes blogs, articles, research and templates.



Member milestones

Our Fellows continue to make an extraordinary contribution to AIPM and the project leadership profession at large. We give an enormous "thank you" to AIPM Fellows, Life Fellows and Honorary Fellows in 2019 in recognition of project excellence.

One such Fellow of immeasurable contribution was Bruce Hovey who passed away earlier this year at the age of 94. He was the Founding Chair of the Project Managers Forum (PMF) from 1976 to 1977, a precursor to the AIPM, as its National President in 1977 and the first NSW Chapter President in 1978.

The AIPM exists as a result of Bruce's vision for the formation of an institute for project management. He understood the challenges and opportunities of creating a truly representative national association. AIPM started with just 16 members and is nearing 8000 members and growing.

This year we honour two new Life Fellows

Leh Simonelli has a long and in-depth association with AIPM in a number of areas and has served the profession tirelessly in the promotion of professional development. His contribution includes being an endorsed assessor of RegPM certification, Chapter Councillor and President, Vice President of IPMA: (International Project Management Association) and, of course, President and Chair of the Board of Directors.

We also honour Estelle Farwell for her involvement with AIPM over the last 25 years advocating for project management. She has served on a number of national committees, one of which was developing the Professional Competency Standards for Project Management, the foundation of our RegPM certification. Estelle also champions diversity and inclusion, most notably as a mentor for women in project management.

Chapter event activities in 2019

With over 187 events delivered to our state-based Chapters, the following highlights some of the excellent keynote, lecture and networking events provided to our members this year.



NORTHERN TERRITORY

Chapter



WORKSHOP

Title: How to Handle Tough Conversations

Speaker: Doug Gillanders, General Manager, BIZ North Pty Ltd

Attendees: 41

SITE VISIT

Title: Inside the New Rugby League Stadium

Speaker: Bill Kmon, Director, Harris Kmon Solutions Pty Ltd

Attendees: 31

SOUTH AUSTRALIA

Chapter



PANEL

Title: Project Management Showcase

Speakers: Richard Price, Chief Executive, Defence SA; Claudia Lefort, Head of Technical Functions, Minerals Australia Projects, BHP Billiton Pty Ltd; Dr Glenn Shimmin, Branch Head, SA Government and Teresa Janowski, CEO & Founder, STEM Fasttrack

Sponsor: SA Water

Attendees: 141

INTERNATIONAL WOMEN'S DAY LUNCH

Title: Cultural Transformation in SA Police

Speakers: Assistant Commissioner Bryan Fahy, SAPOL; Sally Woolford, Project Manager, SAPOL and Courtney Jonson, Communication and Engagement Officer, SA Police

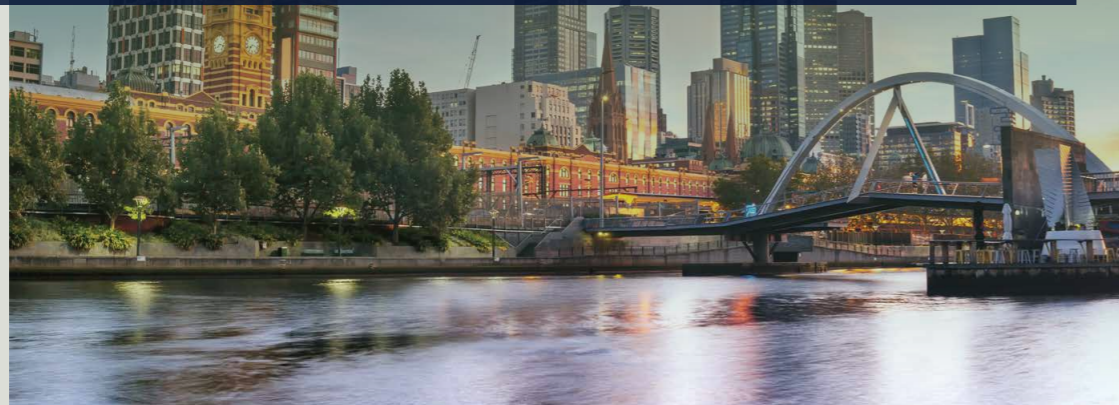
Sponsor: Saab

Attendees: 71



VICTORIA

Chapter



KEYNOTE

Title: How is Telstra responding to the Agile Transformation? One year on...

Speaker: Peter Moutsatsos, Chief Projects Officer, Telstra

Sponsor: Telstra

Partners for live streamed event: Surf Coast Shire, Federation University (Ballarat), Shire of Campaspe, Coliban Water, Goulburn Valley Health

Attendees: 123

PANEL

Title: Leading Complex Construction Projects

Speakers: Peter Wilkinson, Director Development and Delivery, Rail Projects Victoria and Scott Webber Principal, Program Advisory, Aurecon

Sponsor: Aurecon

Attendees: 104



AUSTRALIAN CAPITAL TERRITORY

Chapter



KEYNOTE

Title: Digital Transformation - the stuff they don't tell you

Speaker: Ralf Finchett, KPMG

Sponsors: Bright Consulting, Cordelta, Synergy and BAE Systems.

Attendees: 76

PANEL

Title: International Women's Day - Balance for Better

Joint panel event with Engineers Australia (EA) and the Institute of Managers and Leaders (IML).

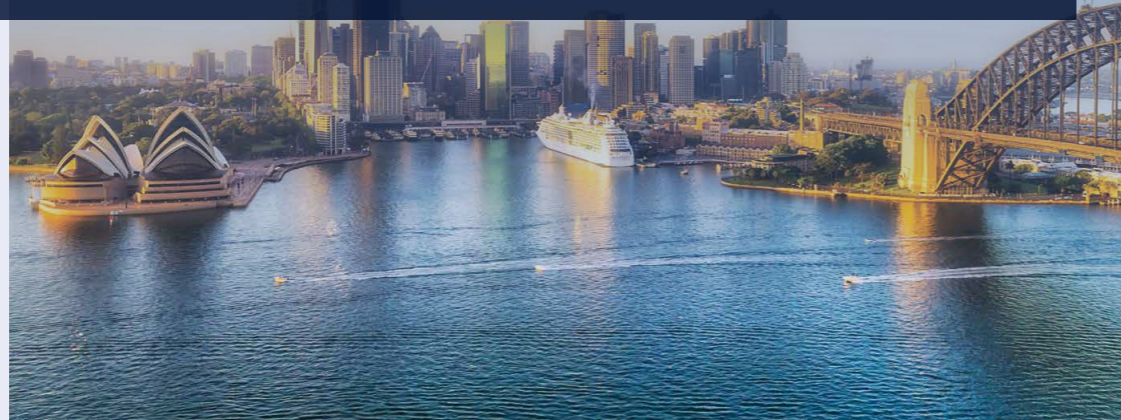
Speakers: Romilly Madew, David Williams and Raelene Lockhorst.

Sponsor: Emanate Technology

Attendees: 140 attendees



NEW SOUTH WALES Chapter



SEMINAR

Title: LinkedIn Build Your Profile for Success

Speaker: Karen Tisdell, LinkedIn Trainer

Sponsor: UTS

Attendees: 102

PANEL

Title: Winners World Café

Speakers: Mark Young, Rincon Ltd; Anthony Kelly, HKA; Craig Morris, Gilbert + Tobin; Ben Schipp, Sydney Trains; Murat Uenlue, Qantas.

Sponsor: Lendlease

Attendees: 63



WESTERN AUSTRALIA Chapter



SITE VISIT

Title: West Coast Eagles Training Facility

Speaker: Steve McDonald

Sponsor: NS Group

Attendees: 40

SITE VISIT

Title: New WA Museum Project Briefing

Speakers: Alec Coles, CEO WA Museum; and Trish McDonald, Project Director, New Museum Project

Sponsor: WA Museum

Attendees: 33



TASMANIA

Chapter



PANEL

Title: Agility: The Art of Structuring Creativity & Innovation

Speakers: Shane Wheller (moderator), Kylie Eastley, Julia Curtis, Martin Anderson and Elvio Brianese, Organisation Partner - 2PM Services

Attendees: 27

SEMINAR

Title: TasPorts: All about the doing

Speaker: Sam Wilson-Heffenden

Sponsor: TasPorts

Attendees: 29



QUEENSLAND

Chapter



LEADERSHIP KEYNOTE held in Brisbane, Townsville, Sunshine Coast and Live Stream

Title: Culture is Core

Speaker: Dr Glen Richards

Sponsors: Bright Consulting, RPS & Pro Leaders Academy

Attendees: 82

DIVERSITY & INCLUSION KEYNOTE held in Brisbane, Townsville, Cairns

Subject: NAIDOC Presentation

Speakers: Shane Kennelly, Managing Director of Kennelly Constructions and First People Recruitment Solutions and Evelyn Storey Aurecon Regional Director, QLD

Sponsor: Aurecon

Attendees: 92



KEYNOTE

Title: My Year with Helen: A Q&A

Speaker: Rt.Hon. Helen Clark, New Zealand Prime Minister (1999-2008) & former UNDP Administrator (2009-2017). Patron of The Helen Clark Foundation, & Chair of Extractive Industries Transparency Initiative.

Sponsors: Bright Consulting, Pro Leaders Academy

Attendees: 128



2018 PMAA National Winners

Project Management Achievement Awards showcase the evolution of exceptional talent and diversity of project management leadership across industry and government. Our 2018 winners showcased new ways of leading and how this impacts the traditional project manager roles.

National Awards Category	Project	Organisation
Project of the Year	Hornsby Track Slab Reconstruction	Sydney Trains - Major Works Division
Construction/Engineering	Lithium Carbonate Demo Plant	Turnkey Innovative Engineering Pty Ltd
Defence/Aerospace	Qantas 787-9 Program	Qantas Airways Ltd
ICT/Telecommunications	Ajilis Release 2 - Transforming Assets & Works Management	TasNetworks
Organisation/Change Management	IP SAN Switch Consolidation Project	Telstra Corporation
Small Projects	Hornsby Track Slab Reconstruction	Sydney Trains - Major Works Division
Regional Projects	Shepparton Law Courts	Court Services Victoria & Ontoit
Community Service and/or Development	Project Dignity 120	Gripfast Consulting
Sustainable Projects	Scarborough Beach Pool	NS Projects Pty Ltd
Financial Services	New Payments Platform	KPMG
Professional Services	Contested Urban Environment Adelaide 2017	Defence Science & Technology Group / Ground Effects Consulting
Internationally-Funded Humanitarian Aid Projects	Pesticide Container Management in the Pacific	GHD Pty Ltd

Individual	Name
Program / Project Director	Fiona Park
Project Manager	Vaidehi Hardikar
Future Project Leader	Patrick Leahy
Project Team Member	Carmen Selway



National Events

2018 National Conference

The 2018 National Conference was held from 7-9 October at the Hyatt Regency Sydney. The conference was an outstanding success, achieving an overall delegate satisfaction rating of 82.4% very good/excellent and attracting 597 registrations (8.5% above budget). Speaker highlights included; Dr Louise Mahler (Presence and Influence), Bill Duncan (World of Project Management), Team IOTA (F1 in Schools) and Dr Connie Henson (Resilience workshop).

Delegate quotes:

"The value is in the combination - PMAA dinner, concurrent sessions, some great keynotes, good exhibits, networking. All equally important and enjoyable."

"Loved the keynotes, covered a broad range of relevant topics that inspired, motivated, informed and engaged."

"It was great to reconnect with people I've met at previous conferences and the wider AIPM family. Also meeting new people and making new connections."



2018 IPM Day

International Project Management Day was celebrated by over 580 AIPM Members on Thursday 1 November 2018 at events held across the Chapters. The events featured coordinated content releasing the full results from the inaugural joint research study conducted by AIPM and KPMG on the project management profession in Australia.

Quotes from attendees:

"A great way to celebrate International PM Day. Engaging topic and the panel discussion was lively and thought-provoking"

"Excellent forum to hear from leaders"



2019 National Roadshow

Over 760 members attended this exclusive, member-only event around the country in May 2019. The session was titled 'The Project Leadership Age' and focussed on the work undertaken by the AIPM Advisory Group identifying the Project Leaders of 2030. Members of the Advisory Group presented five avatars (The Established, Socially Aware, Strategist, Mentored Follower and The Tech Savvy). The session also delved deeper into the skills, attributes and issues of project leaders of the future.

2019 IPMA Global Project Excellence Awards

The scale and calibre of projects being delivered in Australia has been recognised and rewarded this year in Mexico at the 2019 IPMA Global Project Excellence Awards and Individual Awards. Australia took home 8 awards across a variety of categories. Congratulations to all for being recognised as the best in the world.

SMALL / MEDIUM SIZED PROJECTS:

CHANGE MANAGEMENT / PRODUCT DEVELOPMENT / MARKETING

Gold winner - Queensland Police Service for **Commonwealth Game Group - Operation Sentinel**

CONSTRUCTION / ENGINEERING / INFRASTRUCTURE

Gold winner - Court Services Victoria and Ontoit for **Shepparton Law Courts**

IT / TELECOMMUNICATIONS

Gold winner - Australian Government Department of Veterans' Affairs for **MyService**

Silver winner - TasNetworks for **Power of Choice - Market Systems Upgrade**

SOCIAL / REGIONAL DEVELOPMENT / COMMUNITY SERVICE

Gold winner - Sutherland Shire Council for **Woolooware Bay Shared Pathway Stage 6, Taren Point**

Silver winner - Court Services Victoria and Ontoit for **Shepparton Law Courts**

INDIVIDUALS:

YOUNG PROJECT MANAGER OF THE YEAR

Gold winner - **Patrick Leahy**

PROJECT MANAGER OF THE YEAR

Silver winner - **Fiona Park**

Webinars

The AIPM webinar program delivered a solid growth trend in 2019, with overall participation increasing by 30%. The webinars continue to provide exceptional value through the provision of practical takeaways and unprecedented reach and accessibility, particularly for AIPM's regional members in QLD, NSW & VIC as well as internationally. In 2019, a total of 23 webinars were conducted covering an array of technical and personal development topics from risk management and stakeholder engagement to creating a winning LinkedIn profile and demonstrating courageous leadership.

The results from the 2019 Member Satisfaction Survey confirm the significant value of AIPM to its members is “career/professional” positioning and belonging to a professional body. Our Member Survey highlights this as the most common reason for joining.

- ◆ 41.1% of members are certified, so need CPD points to maintain certification.
- ◆ AIPM also needs to increase member motivation to attend events and webinars.
- ◆ 10% of members attend the (free) member-only National Roadshow.
- ◆ 5.2% of members attended the 2018 National Conference.

AIPM is committed to improving its member experience. With feedback obtained by the annual Member Satisfaction Survey we will continue to demonstrate currency and relevance to the project management industry through our advocacy and development in research, certification and standards, career development support and member engagement. Our investment in digital communication and online community platforms will provide innovative approaches to engage with members and the upskilling of members on critical skills and supporting the collaboration of CoP's.

What is the most valuable membership benefits?
(Respondents selected their top 3)

- Belonging to the peak body 62%**
- Networking with peers 42%**
- Access to online resources such as webinars 42%**
- Receiving industry recognition 40%**
- Attending Chapter Events 37%**

What are the professional goals for the next 12 months?

- Expanding my professional knowledge and training 63%**
- Strengthen my professional credibility and influence 58%**
- Improve my work life balance 41%**
- Give back to my profession 36%**
- Improve my performance and output 31%**
- Increase my earnings 31%**

What are the top three most sought after additional services for career development?

- Project delivery templates such as project plans or risk registers 55%**
- Self-assessment tools to understand my areas of strength and weakness 53%**
- Personalised professional development programs 53%**

The Australian Institute of Project Management has a strong commitment to diversity and seeks to promote an inclusive culture where people are encouraged to succeed to the best of their ability.

We recognise that diversity contributes to business success and encompasses acceptance and respect. It is an understanding that each individual is unique, including recognition of our individual differences in our journey to becoming a diverse and inclusive institute.

Differences can include gender, age, ethnicity, sexual orientation, physical abilities, family status, religious beliefs, perspective, experience, or other ideologies.

Australian Bureau of Statistics (ABS) show the gender composition of the workforce aged 20-74 years old differs across occupations and industries. In 2017-18, three in every four ‘clerical and administrative workers’ are women (75%) and nine out of ten ‘machine operators’ are men (91%), which has remained largely unchanged over the last decade. While ‘managers’ are still more likely to be men (63%) this proportion has fallen over the last ten years. The industries with the highest proportion of women are ‘health care and social

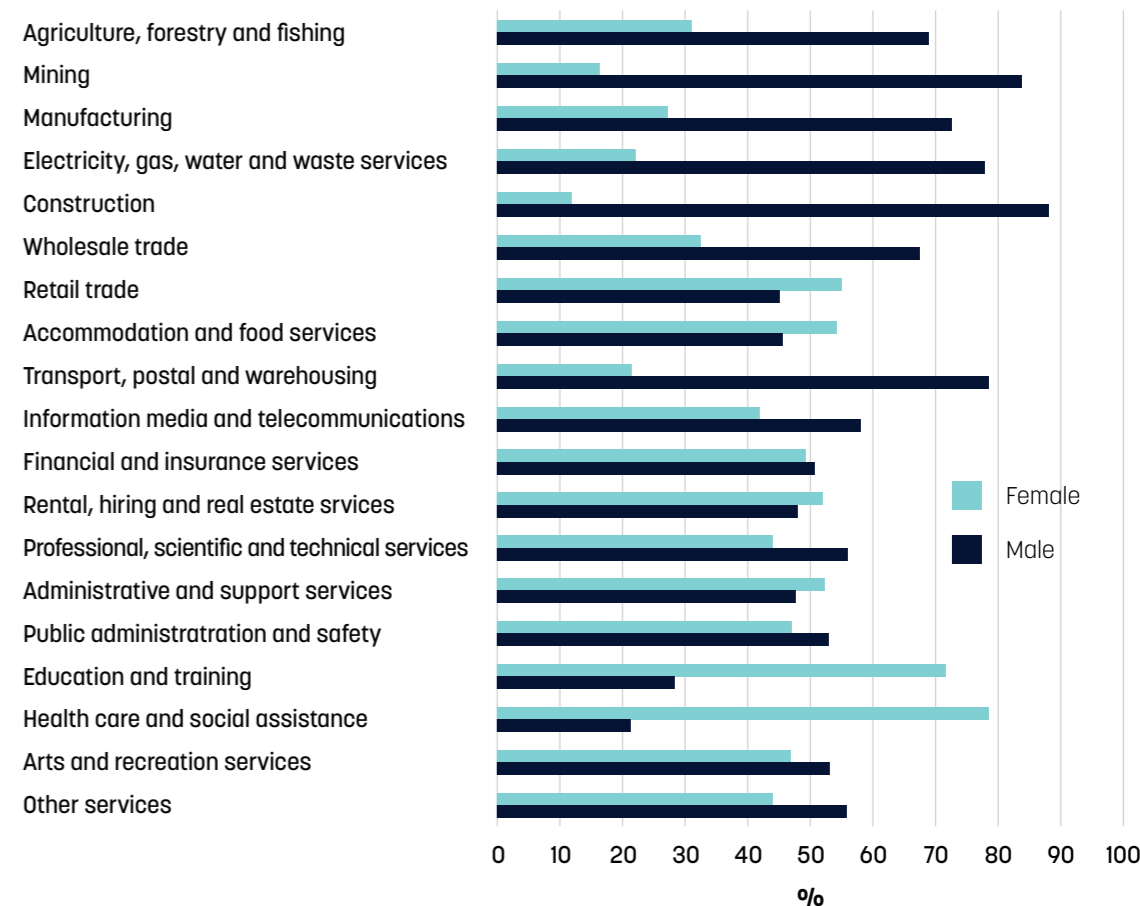
assistance’ (79%) and ‘education and training’ (72%), while men dominated the ‘construction’ (88%) and ‘mining’ (84%) industries. The graphic below demonstrates the gender composition across all industries.

As AIPM continues to grow its membership from industries employing more women, such as financial services, health and professional services, we will grow the proportion of females in our membership.

AIPM is committed to supporting diversity and will be looking at key initiatives like featuring how flexible work practices can exist for project managers, and other key issues that may be impacting female, older and millennial project managers in the workplace.

Of course, we will continue to support and celebrate Harmony Day and International Women’s Day, as times to reflect on how our profession is progressing on the diversity front.

FIGURE 1 - PROPORTION OF MALES AND FEMALES (20-74 YEARS OLD) EMPLOYED BY INDUSTRY, 2017-18



Source: 4125.0 - Gender Indicators, Australia, Sep 2018

Certification

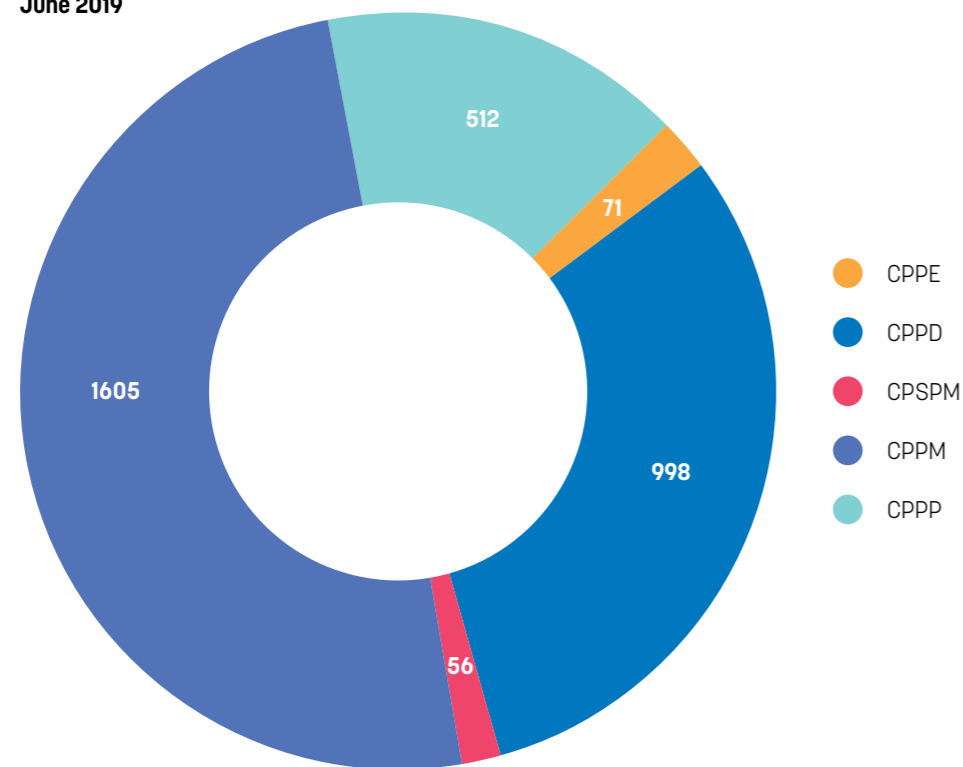
Members of AIPM can demonstrate their commitment to project management competency and continued professional development through the national RegPM Certification Program. RegPM certification

assists project professionals to gain recognition within their organisation and industry.

AIPM Certification continues to grow with 42% of AIPM members certified in 2018/19, which is a 2% year-on-year increase.

RegPM CERTIFICATION LEVELS

June 2019



We continuously look for ways to improve and upgrade our certification processes and standards. A 360° review of the RegPM Assessment process was completed by an external auditor resulting in a number of improvements already being implemented. The audit confirmed that AIPM's RegPM assessment process is aligned to ISO17024, the International Standard for Certification Bodies certifying individuals.

We continue to work closely with our 46 Assessors who were approved to be reengaged in April 2019 to conduct RegPM assessments.

Leveraging AIPM Certification to gain Chartered Status

AIPM was successful in its application to be a 'Recognised Assessment' for the Association for Project Management (APM) UK Chartered Status for two of its certifications. Both the Certified

Practising Project Director (CPPD) and Certified Practising Project Executive (CPPE) certifications have been given the tick of approval by APM. This will provide AIPM's CPPD and CPPE certified members with a streamlined application process. Already, nine AIPM Members have applied with four being approved for Chartered Status so far. Certified members can contact the APM in the UK to enquire about this member offer.

www.apm.org.uk

Following on from development of the new certification level, Certified Practising Project Sponsor (CPPS), a pilot assessment was completed and a masterclass based on the standard was developed. This masterclass will be delivered by AIPM in the 2019/2020 financial year as part of the Future Figures initiative. Members can now apply through the AIPM National Office to be assessed for the CPPS level.

International Certification

AIPM continued to offer the International Project Management Association (IPMA) certification through both transition and primary programs in 2018/19.

- ◆ 61 individuals obtained IPMA certification in 2018/2019.
- ◆ Of these, 38 individuals obtained IPMA certification by transition from the equivalent RegPM certification level.

The IPMA certification is based on the global competence standard, IPMA Individual Competence Baseline® (ICB), which is the only existing international competence baseline for project professionals worldwide.

Organisational and Academic Packages

AIPM offers four levels of Organisational Packages that comprise a wide range of inclusions for raising capability in project leadership at both individual and organisational levels. These packages consist of a set combination of benefits varying by package level.

The levels include:

- ◆ **Member Package** includes 1 conference ticket, an exclusive membership rate, promotional opportunities, a joint logo and partner page on AIPM website, 2 x competency self-assessment coupons and much more.
- ◆ **Partner, Government and Premium Partner Packages** include additional benefits such as mentoring places, sponsorship allowance, event and webinar attendance, and a set number of included memberships.

AIPM has also launched **Academic Packages** for Universities and professional development providers to partner with AIPM. These packages include a tailored combination of conference tickets, sponsorship, endorsement and annual fees, research partnerships and much more.

Mentoring

The AIPM Mentoring Program **engages, supports and develops the project leaders of tomorrow. The program helps mentees to advance their professional certification, progress in their careers and grow into senior management and technical leadership roles.** Mentees seeking guidance and support are matched by Art of Mentoring with more experienced practitioners. We are also accepting nominations for Mentors who would like to support the growth and professional development of tomorrow's project leaders.



Growing our Endorsed Courses

The continuing professionalisation of project management is no better showcased than in the strong growth of AIPM's Endorsed Course Program. It now offers potential students a wide variety of higher education, Vocational Education and Training (VET) and short courses in project management, which have been audited and endorsed by the Institute.

Some of the courses are also approved for the Recognition of Prior Learning (RPL) creating a pathway to gaining Certified Practising Project Practitioner (CPPP) certification by automatic recognition.

The newly endorsed courses have also been added to our new Course Catalogue, which remains one of the key benefits for educational providers. The Catalogue is aligned with PROMA3 Competence Self-Assessment tool and is used as the source of recommended project management courses for those candidates who need upskilling in any core competence elements.

Anyone looking for a quality project management course can be confident of its bona fides if the course carries our endorsed course status and logo!

We have introduced Academic Partnerships for educational providers. The Academic Packages bundle valuable offerings and are tailored to educational providers' needs.

Statistics for Endorsed Courses:

In 2018/2019, endorsements were finalised for 35 courses: 25 new courses and 10 re-endorsements. Of these:

- ◆ Higher Education qualifications: 19
- ◆ Vocational Education & Training (VET) qualifications: 10
- ◆ Short Courses: 6

Total Number of Endorsed Courses (as at June 2019): 92

Academic Partnerships:

In 2018/2019, the following educational providers joined as Academic Partners / Members:

- ◆ UNSW Canberra
- ◆ Western Sydney University

Professional Development

PROMA3 COMPETENCE SELF-ASSESSMENT

In 2018/2019, 280 individuals have undertaken AIPM's new Competence Self-Assessment (PROMA3).

The Competence Self-Assessment remains a significant benefit for organisational partners and can be accessed through organisational packages.

The Competence Self-Assessment is based on the latest international standard, IPMA Individual Competence Baseline® (ICB4).

It assists our organisational partners support their project management teams by identifying the individual's competence gap areas and prepares suggested professional development programs, at both individual and team levels, to address any gap areas. The Competence Self-Assessment provides opportunities for benchmarking individual, organisational and industry capabilities.

In addition to the summary of core competencies that need upskilling, organisations also receive access to the Course Catalogue of suggested project management courses that can help teams with their specific learning and development objectives.

In 2018/19, the following four organisational partners and members undertook bulk assessments for their staff:

- ◆ BHP
- ◆ Power & Water Corporation (NT)
- ◆ Tactical Group
- ◆ Sunshine Coast

FUTURE FIGURES PROGRAM | MASTERCLASSES

To meet our key objective for professional advancement and equip project leaders with the critical skills for successful project delivery, we successfully launched the Future Figures program. As part of the program, the first Project Leadership Masterclass was conducted in June 2019. The masterclass was conducted in Sydney and attended by 11 participants from NSW, VIC, QLD and NT. We have received very positive feedback from all attendees. Please see some testimonials below:

More Project Leadership Masterclasses are scheduled to take place in 2019-20.

We have also developed the Project Sponsor Masterclass designed for executives and senior management seeking to fulfil the role of Project Sponsor. The masterclass covers the role and responsibilities of the Project Sponsor and is aligned with the AIPM new standard for Certified Practising Project Sponsor (CPPS). A series of Sponsor Masterclasses have been scheduled for the next year.

'I can't recommend this Masterclass highly enough. The tips and tools provided have far exceeded my expectation and will prove to be hugely valuable in the future.'

LUKE WARREN,
Senior Technology Leader

"Enjoyable, eye-opening, empowering."

VANESSA CLARK,
Senior Project Manager, GHD

"I found the Masterclass valuable and will take a lot with me to implement within my team and role."

NURDIAH KAMARUZAMAN,
Project Manager, Northern Territory, JNC Group



AIPM and ECU

AIPM and Edith Cowan University (ECU) are undertaking AIPM funded joint research on what projects contribute to the national economy. It is an area that is directly relevant to the project management profession. As part of this research we would like as many project managers to complete a survey so that we can get the best quality of data from the profession.

The research, to be released in 2020, will provide insights on planning methods, business purpose for the project (via identified benefits) and what the project created in terms of jobs and what was spent to support the economy. The outcome of the research will determine the contribution of projects back to the community or wider Australian economy.



AIPM and KPMG

The 2018 Australian Project Management Survey, in conjunction with KPMG Australia, was shared with members at IPM Day in each state.

As organisations continue to tackle complex, resource intensive projects, the value of an effective project and program management office remains critical. The report findings validated the role of project management being intrinsically tied to the success of transformation initiatives.



(as at October 2019)

Organisational Members and Partners



Academic Members and Partners



Financial Result

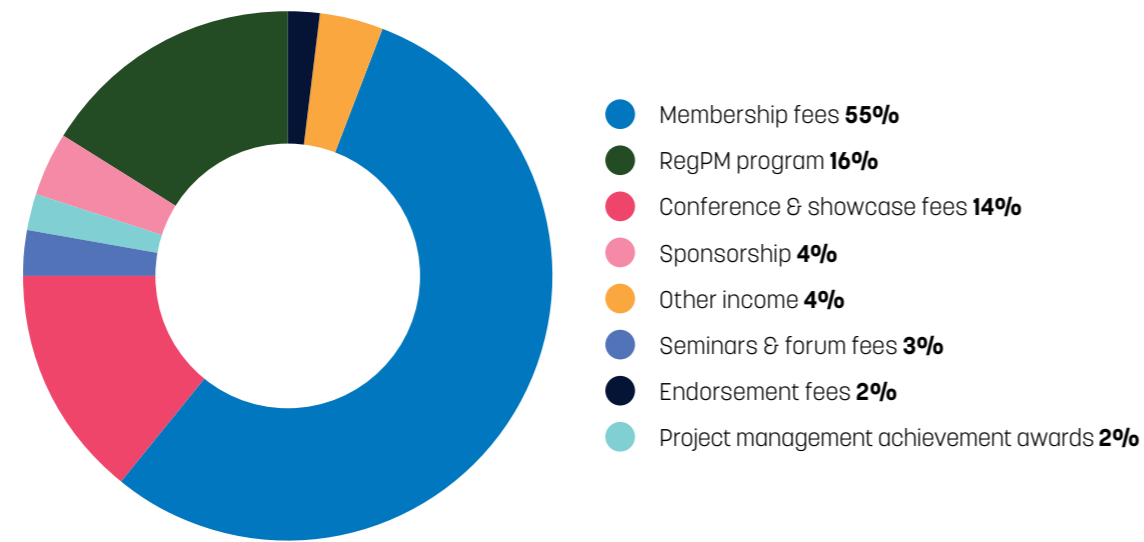
A deficit before income tax of \$217,251 was achieved for the 2019 financial year, compared to a deficit before income tax of \$90,593 in the 2018 financial year. Total Members' Funds at year end was a negative \$426,434 (2018: negative \$209,183). There is no income tax payable for the 2019 year (2018: \$nil).

REVENUE FROM OPERATING ACTIVITIES

Total revenue from operating activities for the year amounted to \$4,961,987 (2018: \$4,917,652). This is a 1% increase compared to prior year.

The composition of revenue from operating activities for the year was as follows:

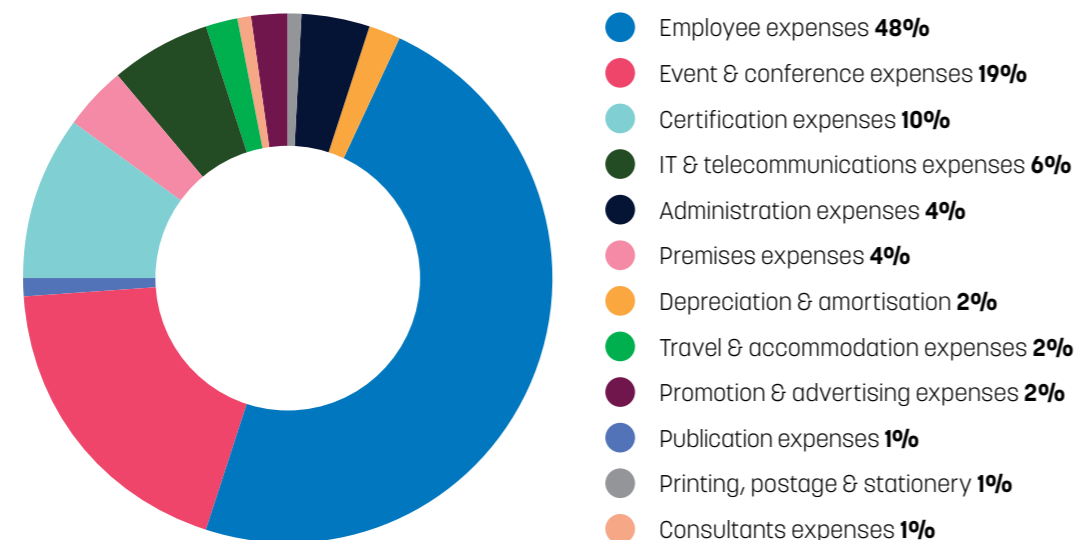
FY19 Revenue



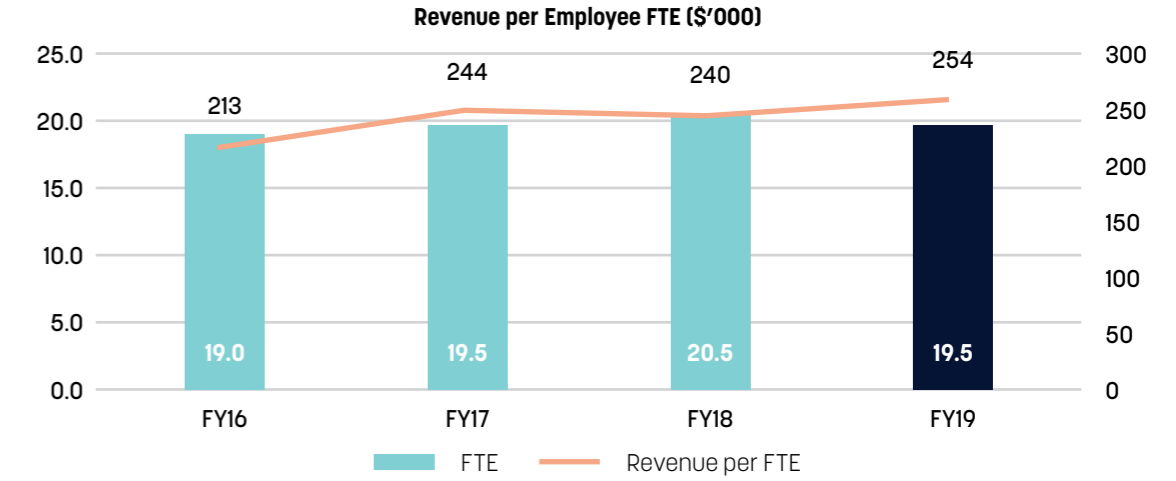
EXPENDITURE FROM OPERATING ACTIVITIES

Total expenditure from operating activities for the year amounted to \$5,184,582 (2018: \$5,016,400). This is a 3% increase compared to prior year. The composition of expenditure from operating activities for the year was as follows:

FY19 Expenditure

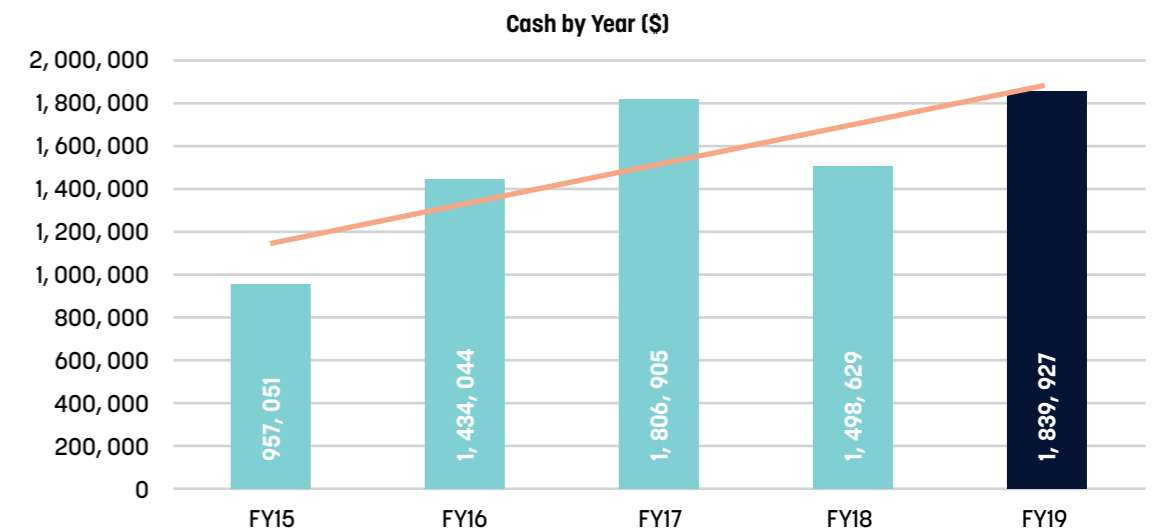


Revenue from operating activities per employee FTE (Full Time Equivalent) for the year was \$254,461 (2018: \$239,885). This is a 6% increase compared to the prior year. Revenue from operating activities per employee FTE has grown by 19% over the last 4 years.



CASH AND CASH FLOWS

Cash and Cash Equivalents as at 30 June 2019 amounted to \$1,839,927 (2018: \$1,498,629). This is a 23% increase compared to prior year. Cash and Cash Equivalents has grown by 92% over the last 5 years.



Cash Inflows from Operations for the year amounted to \$495,889 (2018: \$3,395). This is a significant increase compared to prior year.

Concise Financial Statements

CONCISE CONSOLIDATED STATEMENT OF SURPLUS OR DEFICIT FOR THE YEAR ENDED 30 JUNE 2019	2019	2018
	\$	\$
Revenue from operating activities	4,961,987	4,917,652
Expenses from operating activities	(5,184,582)	(5,016,400)
Results from operating activities	(222,595)	(98,748)
Net finance income	5,344	8,155
Deficit before income tax	(217,251)	(90,593)
Income tax expense	-	-
Deficit for the year	(217,251)	(90,593)

CONCISE CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2019	2019	2018
	\$	\$
Assets		
Current Assets	2,114,161	1,964,692
Non-Current Assets	485,495	456,191
Total Assets	2,599,656	2,420,883
Liabilities		
Current Liabilities	2,864,404	2,464,354
Non-Current Liabilities	161,686	165,712
Total Liabilities	3,026,090	2,630,066
Net Assets (Deficiency)	(426,434)	(209,183)
Members' Funds		
Accumulated deficits	(209,183)	(118,590)
Deficit for the year	(217,251)	(90,593)
Total Deficiency of Members' Funds	(426,434)	(209,183)

CONCISE CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2019	2019	2018
	\$	\$
Cash flows from operating activities	495,889	3,395
Cash flows used in investing activities	(154,591)	(311,671)
Net increase (decrease) in cash and cash equivalents	341,298	(308,276)
Cash and cash equivalents at the beginning of the year	1,498,629	1,806,905
Cash and cash equivalents at the end of the year	1,839,927	1,498,629

Refer to the audited Australian Institute of Project Management 2019 Financial Report for more information.

A THANK YOU TO OUR VOLUNTEERS

We would like to acknowledge the remarkable effort that all our volunteers bring to AIPM. This year's achievements are a testament to the collective efforts of our tireless volunteers, who are passionate about achieving real outcomes for the project management community.

The Directors of the Board have contributed much time and energy to ensuring that AIPM is delivering to its strategic objectives. We are very fortunate to be steered by such a hardworking, diverse and knowledgeable group of leaders.

Our Chapter Congress and Chapter Councils remain vital to our organisation. They represent the interests of their chapter and encourage engagement at events and through advocacy. This provides members with the resources to maximise their performance and develop as project leaders.

There are countless other volunteers who have also committed many hours to our cause. These include our AIPM Life Fellows, Fellows and Honorary Fellows, who are the role models and our ambassadors. Our PMAA judges are another group whose efforts allow us to celebrate what is great in project leadership.

Thank you to every volunteer, each of whom has contributed to achieving AIPM's strategic objectives.

www.aipm.com.au/about-us/aipm-board

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